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THE HONGKONG DISPENSARY.

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The Daily Press.

HONGKONG, JANUARY 26TH, 1910.

In connection with the establishment of
railway communication between British and
Chinese territory there is one important
matter of which no public mention has
yet been made, but we do not suppose
for a moment that it has been overlooked
either by the Colonial Government on the one
side or the Chinese authorities on the other.We refer to the collection of Chinese
Customs revenue on goods carried by
the railway into China. Are goods put
on the train at Kowloon to be "held up"
for examination at Samchun, or will the
Chinese Customs duties be collected at
Kowloon before the goods are put into
the freight cars? It is obvious that
if the goods consigned to Canton
or any other place in Chinese territory
are to be subject to examination at
Samchun, involving considerable delay, it
would be very detrimental to the pros-
pects of the line as a carrier of freight into
China. This can only be avoided by
collecting the Chinese import duties at
Kowloon. The question then arises as to
whether the British Government would
permit the Chinese Customs to function
in Hongkong. We recall in this connection
that at the time of the extension
of the British territory at Kowloon, the
Office of the Chinese Customs at Shamshuipo
established under the Opium Agreement of
1866, for the sale of Chinese opium duty
certificates, was brought within the boundary
line of British territory, and its removal
farther away into Chinese territory wasnaturally expected, but Shamshuipo was
regarded by the Hongkong merchants
dealing in opium as a most convenient
situation, and, in the absence of other
arrangements the work was not interfered
with. It is on record that "in the same
year (1899), as a consequence of Great
Britain having undertaken to afford China
every assistance in the collection of her
revenue generally, and of that on opium in
particular, the Hongkong Government
offered to undertake the collection, on be-
half of China and at China's expense,
of all the duty and like on opium
imported into China from Hongkong. No
definite reply was made to this offer,
and the old system was maintained."The Colonial Government now has strong
and more plausible grounds for renewing
an offer of this nature, as now that
the Colony has a Customs organization of
its own, its officers will necessarily be on
duty at the railway stations protecting the
Colony's revenue on the import of alcoholic
liquors. It would be very undesirable to
have a double lot of Customs officials posted
at the railway station, and the necessity for
some arrangement whereby the one organiza-
tion shall do the work of both is obvious.
As many readers will know, Germany had a
somewhat similar question to settle when
she occupied the territory of Kiaochow, and
Mr. H. B. Mosas says in his book on
"The Trade and Administration of the
Chinese Empire" Germany "had the wis-
dom to invite the fiscal co-operation of the
Chinese Government," and a Chinese Custom-
sman's Office was opened and functioned at
the port of Kiaochow. At first the Chinese
import duties were levied only on goods
brought to Tsingtau by sea when they
were transported beyond the borders of the
Protectorate into Chinese territory, the
Chinese export duties were at first levied
only on goods brought from the interior of
China when they were shipped from the
German Protectorate to any other place.
Would an arrangement of the kind commend
itself to Hongkong? Germany in 1906 went
much farther than that. A new convention
came into force whereby Tsingtau ceased to
be a free port, and the Chinese Imperial
Maritime Customs now collect duties there
as at all the other Treaty ports of China,
and the Chinese Government pays to the
German Government 20 per cent. of the
money so collected at Tsingtau. According
to the Customs Commissioner of that time,
"the principal object of the arrangement was
a political rapprochement and material con-
cessions for mutual benefit on both sides,
was the creation and promotion of trade
and commerce between the Pacific and the
Chinese hinterland." Germany has had
no cause to regret this novel arrangement,
for Kiaochow has prospered greatly in conse-
quence. Its application to Hongkong,
however, is out of the question, and we
cite it merely as information of what has
already been done by China in a some-
what similar situation. The British Gov-
ernment's undertaking to afford China
"every assistance in the collection of
her revenue generally" is never likely to
extend that far in Hongkong. How
far and in what manner the Colony
and the Imperial Government will beprepared to assist the Chinese Government
in the collection of its revenue due on goods
transported by the railway is a question
which is certain to be raised before through
communication by rail is opened with
Canton, and we put the subject forward
now for public consideration.Yesterday the thermometer at the upper
Peak train station was down to 39 deg. Fah.
at 6.30 a.m.
H. E. the Governor has kindly consented to
open the new premises of the Institution of
Engineers and Shipbuilders of Hongkong on
Friday, the 4th prox.Lieut. Col. J. M. Reid, Royal Army Medical
Corps from Hongkong, has been appointed
Senior Medical Officer of the London Recruit-
ing District.A Chinese arrested at Kowloon on Monday
with a quantity of brass taps and other articles
in his possession for which he could not
satisfactorily explain was yesterday ordered to
pay a fine of \$10 or go to prison for one month.The house that has been bought again at
Kowloon. The front door of a house in Granville
Road was opened at dusk on Monday night and
an overcoat which was on the hall stand was
abstracted. Some discrimination was apparently
exercised, as it was the best of three which was
appropriated.The return of visitors to the City Hall Library
and Museum for the week ending the 25th
January, 1910, shows that of non-Chinese there
were 554 to the Library and 272 to the Museum,
and of Chinese 532 to the Library and 2,759 to
the latter. The Library was, therefore, used
by 886 persons and the Museum by 3,031.We are informed that a phenomenon was
observed in the heavens last night and it was
inferred that it was Halley's Comet but we were
unable to obtain confirmation of the statement.The Government of Brazil has enacted the
legislation extending the term of office of
deputies from four to five years, and the power
of Government.According to Korean papers, the total amount
of the National Debt of that kingdom is
43,970,000 yen. Of this amount 1,000,000 yen
is due and will be paid at the end of June next.
The total amount of interest on the debt is
1,895,630 yen a year.Following the example of the Bank of Japan,
the Bank of Formosa contemplates increasing
its capital of ¥5,000,000 to ¥10,000,000. The
Bank was established in Formosa in 1899, with
a capital of five million yen. It has branches at
Kobe, Osaka, Amoy, Hongkong and other
important places in the Orient.

AN OLD HONGKONG OFFICIAL.

Our London correspondent, writing on
December 29, says:—The announcement is
made this morning that Mr. Norman Gilbert
Mitchell James, Governor of the Prison at Port-
land, has been appointed an Inspector of
Prisons. It is now many years since Mr.
Mitchell James left Hongkong, but he cannot
be entirely forgotten at any rate in the Civil
Service, nor can we forget the unfortunate
circumstances that led up to his resignation
from the Hongkong Civil Service. He was
Colonial Treasurer during the period in the early
nineties, when an elaborate and systematic series
of frauds was perpetrated upon the Treasury
by one of its Portuguese clerks, who escaped
to the mainland disguised as a Chinese coolie,
but was subsequently arrested in Victoria. View-
ing conditions, in a house at Victoria View,
Kowloon. In the preliminary examination
the Police Magistrate, Mr. Mitchell James,
who was an official of considerable ability,
was subjected to a searching cross-examina-
tion by the late Mr. J. J. Francis, Q.C., whose
eloquence was unparalled in its comments
on the conduct of the affairs of the Treasury.
Students of the history of the Colony will find
the files of the Daily Press interesting read-
ing about that period. Without imputing any
serious blame to Mr. Mitchell James for the
manner in which he supervised the work of his
important office, it was felt by many who were
his personal friends that his official career was
injured permanently, and it did not come as a
surprise, therefore, when he accepted a position
in England under the Prison Commissioners.
His appointment as Governor of the important
convict establishment at Portland showed how
high was his reputation with the Government,
and his appointment may be taken as
further evidence of this.Chief Inspector Mackie, who made the
arrest referred to above, is now living
in retirement in Aberdeen, his elder son being
still in Government service in Hongkong. Mr.
Mackie rendered most valuable help to Sir
Henry May at a trying period in the history of
the Hongkong Police Force, and well deserved
the Imperial Service Order conferred upon
him by the King when he decided to take his
pension after over thirty years' residence in the
Colony. His numerous friends will be pleased
to learn that Mr. Mackie retains robust health,
and has quite settled down to life in the west-
end of Aberdeen. His second son has joined
the London office of one of the more important
Straits shipping and commercial houses, and is
a member of the London Scottish.

LATEST STEAMER MOVEMENTS.

The P. & O. str. Jean left Singapore for this
port on the 25th instant, at 7.30 a.m., and is
due here on the 31st instant at about 6 a.m.
The M. S. str. Armand Petit, with French
mail of the 2nd inst., and mails from French
of the 1st inst., left Singapore via Saigon on
the 25th inst., at 1 p.m., and is expected to
arrive here on Tuesday morning, the 1st prox.,
and will probably leave for Shanghai and Japan
the same afternoon.
The Dowell New York Line str. Ghese
arrived at New York on the 24th inst., and
the Bank Line str. Saverio left Kobe on
the 24th inst. for Hongkong.
The P. & O. str. Kowloon sailed from Yokohama
on the 25th inst. for Shanghai, Manila and will
arrive at Hongkong on or about 9th prox.
The P. & O. str. China arrived at San Fran-
cisco on the 21st instant.

WEATHER REPORT.

The Hongkong Observatory yesterday issued
the following report:—
On the 25th at 12.05 p.m.—The barometer
has fallen slightly over N. China W. Japan,
and the Looshoes, and risen a little over
Formosa, the S. coast of China and Tongking.
A slight depression lies over the Pacific to
the E. of the Looshoes.
The anti-cyclonic area still covers China and
pressure is relatively low over the S. part of
the China Sea.
Strong monsoon may be expected in the
Formosa Channel and monsoon gales over the
China Sea.
Hongkong rainfall for the 24 hours ending
at 10 a.m. to-day, 0.04 inches.The forecast for the 24 hours ending at noon
to-day is as follows:
Hongkong & Neighbourhood N. winds,
fresh, fine.
Formosa Channel N.E. winds,
strong.
South coast of China between Same as No. 2.
Hongkong and Lamoo N.E. winds,
strong, drizzle.
South coast of China between Hongkong and Hainan N.E. winds,
strong, drizzle.

TELEGRAMS.

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GERMAN DECORATION FOR
PRINCE REGENT.

BERLIN, January 25th.

His Excellency Graf Bex presented
the order of the Black Eagle to the
Prince Regent to-day.[BRITISH SERVICE TO THE "HONGKONG
DAILY PRESS"]

THE GENERAL ELECTION.

Thirty-seven contests were decided
on Saturday. Only five of the seats
had been previously held by Unionists.
The results were one gain to the
Unionists (South East Suffolk), and
one to the Liberals (St. Andrew's).
Mr. Lloyd George has been re-
elected with a majority of 1,078.
[His majority at the last election was 1,224.]
The Unionists have captured South-
port and Harrow.

LATEST RESULTS.

| | |
|---------------|-----|
| UNIONISTS | 221 |
| LIBERALS | 202 |
| LABOURITES | 34 |
| NATIONALISTS | 60 |
| Total elected | 526 |
| To be elected | 144 |
| | 670 |

UNIONIST GAINS

Suffolk (S.E.)

Osmakirk

Wigtonshire

Hampshire

Down (E.)

Southport

Harrow

LABOURITES

Suffolk (S.E.)

Osmakirk

Wigtonshire

Hampshire

Down (E.)

Southport

Harrow

LABOURITES

Suffolk (S.E.)

Osmakirk

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LABOURITES

ELLIS KADOORIE CHINESE
SCHOOLS SOCIETY.PRIZE DISTRIBUTION AT
HONGKONG COLLEGE.

The Director of Education, Mr. E. A. Irving, presided at the annual distribution of prizes at the Ellis Kadoorie School yesterday, and was supported by Mr. Lau Chu Pak, Mr. Ellis Kadoorie, and Mr. Braidwood, the headmaster. There was also a good attendance of ladies and gentlemen interested in education. The picturesque building was enhanced in appearance by a display of bunting and characteristically Chinese decorations.

The proceedings were commenced by Mr. Lau Chu Pak extending a hearty welcome to all present on behalf of the Council.

A number of Chinese boys then showed their proficiency in English by various recitations on such subjects as "There is room at the top," "Providence," etc., and their efforts were cordially applauded by their hearers, who smiled indulgently at the struggles of the youths to overcome some of the intricacies of a foreign language.

The Headmaster then read his report. He said—It is with pleasure I present the Ninth Annual Report of the Society's Hongkong College, Eschmosewicz Report. The College was first opened in 1901 and has made a progressive movement, in some respects, and this is no exception to its predecessors. So far back as November, 1908, it was arranged that for purposes of great-in-aid the College year should terminate on 31st December. That arrangement is now in force, and in future the College Reports will embrace the period from January to December instead of from Midsummer to Midsummer as formerly. This Report therefore deals with the latter half of 1909. Advantage has been taken of this change to make alterations in the curriculum. The standard in all the Forms has been considerably raised, the object aimed at being to bring the three highest forms, respectively, up to the status of the Oxford Senior, Junior and Preliminary examinations. It is hoped that this movement will assist the College to contribute its quota of candidates to the first entrance examination of the Hongkong University, which examination we are informed will be held about September next year.

The attendance for the two terms under review has been highly satisfactory, the average being 618 over the whole period. Punctuality and regularity have been most marked, 27 per cent of the students having made full attendance. In the teaching staff there has been a number of changes. Mr. G. E. Hocking replaced Mr. Nicholson, whose connection with the College ceased on 14th June; the former was succeeded by Mr. C. J. Higginbotham, whose place he took in Honan College on 1st Sept. Mr. D. Campbell, formerly of Malacca High School, commenced duty on the 1st inst. Mr. Hamilton, who was absent on sick leave, returned to the Colony on 3rd November, and resumed duty the following day. At present the staff consists of six English masters, including the Head Master, eight Anglo-Chinese assistants, and seven vernacular teachers. Under the present arrangement there are on an average 339 students on the English side and 278 on the vernacular side studying simultaneously, a means which provides an adequate number of pupils to each teacher. If, however, secondary work is to be carried on successfully more time will require to be devoted to English in the middle forms, and I recommend the augmentation of the staff by another English master. The difficulty of finding qualified Anglo-Chinese assistants is still great, but the order of 15th July making it compulsory for all Anglo-Chinese assistants and pupil teachers to attend a Normal class should tend to increase the usefulness of this class of teacher.

In the report for last year reference was made to the necessity for additional accommodation, and the hope was expressed that the much-needed extension would be accomplished during the year that has just closed. That hope has not been fulfilled, but I am pleased to be able to report that new and improved plans have been prepared, the contract for building signed and the work actually commenced. The building, which is designed to occupy the eastern portion of the present site, will provide a covered playing ground and six additional class-rooms of modern design and will be in many respects similar to the wing in which we are now assembled. The President Mr. Ellis Kadoorie, our indefatigable Hon. Secretary, Mr. Lau Chu Pak, and the Members of Council are to be congratulated on the successful realization of this part of their scheme, and I have no doubt that when the new wing is completed some of our wealthy Chinese friends, observing the incongruity of a structure consisting of two wings without a body, will hasten to fill the hiatus and so complete the edifice in a manner worthy of the great community in whose interests it was inaugurated and for the benefit of whose sons the work within its walls is carried on. The College team which entered for the Hygiene Competition was successful in capturing the Shield for 1909. The results of the competition for the present year have not yet been announced. Additional apparatus for the teaching of science has recently been ordered, and this subject will in future form an important part of the College curriculum. In March, 1909, Mr. Trevelyan formed a class for the study of brush work. The attendance at this class, which was conducted after the regular class hours, was entirely voluntary. The progress made by the students during their short period of instruction is well exemplified by the specimen of their work now on exhibition. The restricted area of our playground prevents our students from enjoying that amount of physical exercise necessary to youth. Football

has been played throughout the season with an ever growing interest and enthusiasm, and during Summer the students gladly availed themselves of the opportunities offered by the College swimming and bathing club. Apropos of this subject, I would call the attention of those in authority to the fact that while the majority of the educational establishments are situated in the west end of the Colony this only public playing field of any size—viz., Happy Valley—is situated in the extreme east. When the playing fields are being laid out for the students of the new University this fact might be borne in mind and some provision made for the students of western Colleges. The College Library continues to be a source of pleasure and profit to the students, and this interest has been maintained by the addition of a number of new and attractive books. The Head Master's examination on the results of which the Scholarships and Prizes are awarded to-day commenced on the 4th inst. and was completed on the 18th. For the information of the Council there is attached to this Report a tabulated list of the results. The great mass of figures therein contained would be of little interest to my present hearers, but briefly stated the returns were as follows:—597 boys were present at examination. Of these 536 were successful and 52 failed. This is equal to a pass of 90 per cent. In the various subjects the percentage of passes was:—

| | |
|----------------------|--------|
| Reading | 97 1/2 |
| Arithmetic | 76 |
| Eng. Composition | 75 1/2 |
| Eng. Colloquial | 91 1/2 |
| Geography | 78 1/2 |
| Grammar | 88 1/2 |
| English | 86 1/2 |
| Algebra | 96 |
| Science | 84 |
| Metaphysics | 100 |
| Writing | 92 |
| History | 85 |
| Translation E. to C. | 85 |
| Translation C. to E. | 85 1/2 |
| Geometry (Practical) | 98 |
| Mensuration | 98 |
| Mapping | 77 |
| Hygiene | 81 |

Our thanks are tendered to the donors of the Blake and Ho Kam Tong Scholarships. The benefit derived from the healthy rivalry excited by these Scholarships can never be adequately estimated, and I am particularly gratified, on the present occasion to intimate an addition to their number. Mr. Fred J. Halton, Agent of the Pacific S. S. Company, who in a business capacity frequently comes in contact with our students and has an intimate and appreciative knowledge of the work done in this College, has offered a scholarship of the annual value of fifty dollars. Mr. Halton's generous offer has been gratefully accepted by the College Council. The Scholarship, which will be awarded for merit in the senior division, will be known as "The Halton Scholarship." For many gifts and contributions to our Prize Fund we also desire to express our thanks.

The Directors of Education followed with an interesting address. After expressing the pleasure which he felt at being present, and the satisfaction it afforded him to note the proposed extension of the school building, he alluded to the graduation he felt on learning that brush work had been taken up, but what was much more important was Mr. Braidwood's reference to the Oxford examinations and to the changes he proposed to make in the organization of the school to fit in with them. Proceeding, he said he would deal with what he had to say under various heads: a fact, a deduction, a simile, and a conclusion. Mr. Braidwood as a Scotsman must appreciate the fact which he wished to bring to their notice was one which was no doubt familiar to most of them. It was that the University would shortly be ready for competition and that it would give an education on the lines of an English university. Its degree would be equal to those of an English university, and it followed as a necessary deduction that the entrance examination would sooner or later have to be equal to that required at an English university. At present how were they prepared to meet such an entrance examination? He addressed the question not merely to the boys of the Ellis Kadoorie School, but to all the big schools in the Colony. At present they had very good results in the Oxford examination, but out of the boys who passed comfortably in the last examination there were only two in the whole of Hongkong who had reached such a standard as to exclude them from the remainder of the school. The reason why the remainder did not reach that standard was their insufficient knowledge of English. Now for his simile. In the distant days of the mid-Victorian period, when game was awarded in fatten fowls for the London market, the practice was to procure from some notorious purveyor of such compounds a fattening compound which the farmer's wife forced with dexterous fingers down the throats of the fowls, and this process was repeated day by day until a sufficient quantity of fat had been put on to the bones of the chickens, when they were sent to the market. The objection to such a scheme was that although it produced fatten it did not produce well power and initiative. It was a scheme which no longer found favour among educationists. Boys to-day were birds of a different feather; in fact, so far from submitting to such treatment they have been known to leave the farmyard and go to an opposition farmyard. He went on to point out that it was anxious for the masters to train for the boys to open their mouth and the masters to do the rest. The boys must realize that if they were going to get good out of their school, and if they were going to acquire such knowledge as would enable them to successfully benefit from a university course, they must meet their masters halfway. The masters would put them in the way of learning, but they must avail themselves of it. That was his simile. As

regards the knowledge which he thought was essential for the boys to acquire, the master would have to acquire that knowledge within the next year or two. Fortunately it need not be unpleasant work. He then gave his earnest advice on learning foreign languages, and concluded by expressing his appreciation of the honour conferred upon him in asking him to present the prizes and wishing the staff and the boys a pleasant New Year holiday.

The Blake Scholarship (\$50) was won by Wong Wai Hong, the Malacca Scholarship (\$50) by Lam Ming Shan, Ho Kam Tong Scholarship (Senior, \$35) by Kwok Shiu Chang, and Ho Kam Tong Scholarship (Junior, \$25) by Chan Chin Tsing.

Chosen for the Director of Education and the donors of prizes concluded the proceedings.

COMPANY REPORTS.

THE CHINA PROVIDENT LOAN AND
MORTGAGE COMPANY, LIMITED.

The report of this Company for the past year is as follows:—

Announced we have the pleasure to lay before shareholders a statement of accounts made up to 31st December, 1909.

The gross earnings for the past year amount to \$188,887.81 and after deducting all expenses, remuneration to General Managers, Consulting Committee's and Auditors' fees, there remains a balance of \$103,602.60, which it is recommended to be appropriated as follows, viz:—

To place to Reserve Fund \$1,000.00
To pay a Dividend of 80 cents per share \$100,000.00
To carry forward to the credit of next year's account \$2,602.60

Consulting Committee.—In accordance with the Articles of Association, Dr. J. W. Noble and Messrs. H. P. White and U. Poi On retire, but offer resignation for re-election.

We much regret to have to record the death of Mr. Chow Hing Kue, who served on the Committee from the formation of the Company.

Auditors.—The accounts have been audited by Messrs. A. O'D. Gourdin and W. H. Potts, who are recommended for re-election.

To cover the balance of depreciation on investments amounting altogether to \$27,121.25, \$21,000.00 has been withdrawn from the Reserve Fund, which will now stand at \$80,000.00.

SHAW, TONG & Co.
General Managers.
Hongkong, 25th January, 1910.

PROFIT AND LOSS.

| | |
|--|--------------|
| Consulting committee's fees | \$4,000.00 |
| Auditors' fees | 200.00 |
| Charges | 7,511.87 |
| Depreciation on Godown furniture for the year 1909 | 198.00 |
| Balance of depreciation on investments a/c | 19,271.25 |
| Balance | \$103,602.60 |

| | |
|--|--------------|
| Balance carried forward from last year | \$3,407.58 |
| Interest received, stores, rents, etc. | 175,945.31 |
| Less interest paid, same | 72,511.77 |
| Income from Investments | 9,212.50 |
| Profit on sale of 4,500 China Light and Power Co., Ltd. shares | 3,730.00 |
| Amount transferred from reserve fund | 21,000.00 |
| | \$134,783.72 |

BALANCE SHEET.

| | |
|--|----------------|
| Authorized capital—200,000 shares at \$10=\$2,000,000.00. Issued as per last report, 125,000 shares at \$10 each | \$1,250,000.00 |
| Reserve fund | 79,000.00 |
| Sundry creditors | 424,567.41 |
| Balance of profit and loss account | 103,602.60 |
| | \$1,860,170.01 |

| | |
|---|----------------|
| Loans on provident system on mortgages, shares, &c. | \$475,02.08 |
| Investment of reserve fund | 865,895.94 |
| 10,000 shares Green Island Cement Co., Ltd. at \$7.25 | \$1,338,899.02 |
| Property at West Point (No. On Godown and other property) | 72,500.00 |
| Less on mortgage | \$855,035.86 |
| Godown furniture | 406,035.86 |
| Since expended | 2,098.10 |
| Less depreciation | 198.00 |
| Proportion of premium on under-piored policies | 1,034.86 |
| Sundry debtors | 39,322.81 |
| Cash in hand | 278.46 |
| At Godown | 200.00 |
| | 478.46 |
| | \$1,860,170.01 |

THE JAPAN BEER BREWERY
COMPANY.

Following is an abstract of the accounts of the Dai Nippon (Japan) Beer Brewery Company for the second half of last year:—

| | |
|-----------------------------------|--------------|
| Total receipts | 3,154,155.38 |
| Total expenditure | 2,860,911.74 |
| Net profit | 494,144.64 |
| Brought forward from last account | 347,91.04 |
| Total | 838,155.68 |
| To reserve | 25,000.00 |
| Bonuses to officials | 24,707.23 |
| Dividend (12 per cent per annum) | 132,000.00 |
| Carried to next account | 557,408.45 |

HOW TO BE BEAUTIFUL.—Keep your complexion, Mrs. Ellen's Cream Charismatic Talcum and Special Skin Tonic and Poudre Charismatic will enable you to do it. Har Specialties for the Skin are the study of a lifetime. A. B. Watson & Co., Ltd., Sole Agents, 483.

COMPANY MEETINGS.

THE HONGKONG LAND
RECLAMATION CO.

The eighth annual meeting of shareholders in this Company was held at the Company's office, Victoria Buildings, yesterday morning. The Hon. Mr. W. J. Gresson presided, and there were also present:—Sir Paul Chater, Messrs. C. S. Gubbay (Director), Mr. S. Northcote (Secretary), H. Percy Smith, E. J. Hughes, J. Hennessey Beth, A. Shelton Hooper, J. H. N. Mody, A. E. Anger, Ho-Fook Lo Cheung Shin, and Ho Kam Tong.

The Secretary read the notice convening the meeting.

The CHAIRMAN said.—Gentlemen.—The report and accounts, which have been in your hands for some days, I propose with your permission to take as read. The accounts are of so simple a nature as to call for no special comment from me. During the year we have disposed of our two Inland Lots at Kowloon Point at a price which gave us a net profit on the sale of just over \$170,000, which you will no doubt deem satisfactory. The decrease in rents as compared with last account is due to the expiration of the tenancy existing in 1906 of a portion of Kowloon Marine Lot 75. Our house property at Yau-mat continues to be well occupied and is in good repair. Before formally moving the adoption of the report and accounts I shall be pleased to answer any question you may wish to put.

There being no questions, the CHAIRMAN proposed the adoption of the report and accounts as presented.

Mr. Ho Fook seconded, and the motion was carried unanimously.

Mr. SMITH proposed the re-election of Messrs. Ho Tung and C. S. Gubbay to the directorate, Mr. LO CHEUNG SHUN seconded, and the motion was agreed to.

On the motion of Mr. Ho Kam Tong seconded by Mr. BROWN, Messrs. W. H. Potts and A. O'D. Gourdin were re-elected auditors.

The CHAIRMAN.—That is all the business, gentlemen. Dividend warrants will be ready to-morrow morning. Thank you for your attendance.

THE WEST POINT BUILDING
CO., LTD.

The twenty-first ordinary meeting of shareholders in this Company was held at the Company's office, Victoria Buildings, at noon yesterday. The Hon. Sir Paul Chater presided, others present being:—Hon. Mr. W. J. Gresson, Messrs. J. W. C. Bonner and C. S. Gubbay (Directors), A. Shelton Hooper (Secretary), F. Maitland, J. M. E. Machado, M. S. Northcote, C. E. Anton and H. N. Mody.

The Secretary read the notice calling the meeting.

The CHAIRMAN said.—Gentlemen.—With your permission we will take the report and accounts as read. As the loss of the whole property is still current the gross returns are unimpaired.

At last! general meeting I informed you that on account of the severe damage caused by the typhoon of 1908, it was necessary not having been completed, it was advisable to carry forward a somewhat larger balance to meet the expenditure, and you will observe from the accounts that we have expended \$5,536.70 during the year, against \$2,420.54 in 1908 for repairs. Notwithstanding this, another typhoon having occurred during the year under review, and further repairs being still necessary, the net returns as given in the accounts now presented to you still show a reduction, which necessitates a slightly reduced dividend being paid to allow us to carry forward about the same amount as was brought forward last year. Before moving the adoption of the report and accounts I shall be pleased to answer any question the shareholders may put.

No questions were asked, and the CHAIRMAN proposed that the report and accounts as presented be adopted and passed.

Mr. ANTON seconded, and the motion was carried unanimously.

Mr. MACHADO proposed that Sir Paul Chater and Mr. J. W. C. Bonner be re-elected directors.

Mr. MAITLAND seconded, and the motion was agreed to.

It was proposed by Mr. MODY, and seconded by Mr. MAITLAND, that Mr. J. Cox-Edwards be re-elected auditor, and carried.

The CHAIRMAN.—That is all the business, gentlemen. Thank you for your attendance. Dividend warrants will be ready to-morrow.

THE HONGKONG LAND INVESTMENT
AND AGENCY COMPANY, LTD.

The twenty-first ordinary meeting of shareholders in this Company was held at the office of the Company, Victoria Buildings, yesterday afternoon. Hon. Mr. W. J. Gresson was in the chair, other shareholders present being:—Sir Paul Chater, Messrs. H. P. White, H. A. Siebe, C. S. Gubbay, E. J. Hughes, and J. W. Bendor (Directors), A. Shelton Hooper (Secretary), M. S. Northcote, J. M. E. Machado, T. L. Rose, T. F. Hough, J. Y. Y. Vernon, H. Percy Smith, A. H. Ough and A. Bryer.

The Secretary read the notice calling the meeting.

The CHAIRMAN said.—Gentlemen.—With your approval I propose to take the report and accounts as read. The balance sheet for the past year shows a substantial reduction in the amount advanced on mortgages, which now stands at \$502,950, as against \$945,950 for 1908. No fresh mortgages being taken, whilst several have been paid off, this naturally has reduced our "Accounts payable" receipts being applied to the reduction of our overdraft. With regard to the properties we own their book value shows an increase of \$1,632.37, being the part out of the development of the Wanchai Godown and slight

further development of another property, and taking into account one sale of property which has taken place, enabling us once more to show in the accounts an item of "profit on sales." The amount derived from rents is within \$40 of that of the preceding year. The balance of our Interest Account is likewise practically the same, and calls for no particular comment. There has been a considerable reduction in expenditure on repairs to property compared with that of 1908, in which year we were called upon to expend a larger than the normal sum on account of the typhoon damage. In this connection your directors desire to call your attention to a Special Reserve Fund which they consider it prudent to start to meet any unforeseen expenditure that may become necessary to the property caused by typhoons, etc. That such a reserve was thought of at the time the Company was formed is evident, for it is authorized by your Articles of Association. Speaking generally it is felt that the year under review has shown that the property market in Hongkong has had a tendency to improvement, brought about probably in some measure to the less harassing administration of the Sanitary and Building Laws which had destroyed the confidence of land investors, and to the comparative improvement in the number of cases of plague. If any shareholder desires any further information, I shall be pleased to afford it.

There were no questions, and the CHAIRMAN proposed the adoption of the report and accounts as presented.

Mr. HUGHES.—Mr. Chairman, yourself and the directors are to be congratulated on this report, and from the lucid explanation you have given of the different items, it leaves nothing for me to say except that I beg to second the motion.

The motion was agreed to unanimously.

On the proposal of Mr. SMITH, seconded by Mr. ROSE, the appointment of Mr. J. W. Bendor to the directorate was confirmed.

Messrs. E. Shellim and C. S. Gubbay were re-elected to the Board, on the motion of Mr. MACHADO, seconded by Mr. OUGH.

Mr. BRYER proposed, Mr. VERNON seconded, and it was agreed that Messrs. J. Cox-Edwards and H. Percy Smith be reappointed auditors.

The CHAIRMAN.—That is all the business, gentlemen. Thank you for your attendance. Dividend warrants will be ready on application to-morrow.

JAPAN'S INTERESTS IN MAN-
CHURIA.JAPANESE OPINION ON THE RAILWAY
NEUTRALIZATION PROPOSAL.

The following is taken from the Japan Chronicle of the 17th inst.:

The proposal to neutralize the railways in Manchuria justifies the close attention of the Japanese Press, and some very interesting views and opinions are being set forth. The Tokyo Morning News, for instance, says that there had been any complaint of interference in respect to the railway administration, there must be some necessity for placing the lines in the hands of the Powers. But no such complaint has been made. Moreover, the question of the control of the Manchurian railways is a not by other Powers, and Russia and small interests in Manchuria—just as the re-organization of a joint-stock company is decided upon by the shareholders, and not by outsiders. This comparison is rather interesting, and very instructive. Evidently, the Japanese considers that Manchuria should be under the control of a sort of Russo-Japanese limited liability company, possibly on the same basis as the Oriental Colonization Company in Korea. But joint-stock companies do not even pretend to observe the "open-door" policy, and the shareholders would have an indisputable right to object to outsiders attending a meeting and, indeed, sometimes do, even when the outsider is only a Press representative. But Japan and Russia have no reason to suppose that Manchuria is a preserve of their own. It was—necessarily—new to be excluded; in fact, it was—necessarily—at least—because Russia laid this view that Japan went to war. The fact, indeed, emphasizes the fact that prior to 1904, the principle of the "open door" and equal opportunity was a dead letter, and that until Japan fought a great war with Russia for the maintenance of that policy, and for the preservation of peace in the Far East, the principle had never been applied. This being the case, we do not see how the Japanese could contend that only Japan and Russia are entitled to a voice on Manchurian affairs.

The suggestion that the other Powers have only very small interests in Manchuria is also contrary to the facts. The field for trade development in Manchuria offers as many, if not more, advantages to the European and American manufacturer and merchant as to the Japanese, despite the enormous greater distance separating the Occidental trader from the market, always providing that the fair field and no-favour rule is observed. Great Britain, Germany, and the United States have quite as much interest in the Manchurian market as the Japanese, and to suggest that these other foreign interests, as compared with the Japanese, are small and of little consequence, is to blink the facts, though perhaps the wish is father to the thought. The Morning News also says that the United States would seem to share the Panama Canal being placed in the hands of the Powers, if Great Britain, France, Germany, Japan, and Russia made no objection. There is no parallel, whatever, between the Panama Canal and Manchuria. The United States has taken over the undisturbed canal works for a cash payment, and completed the work of construction at its own expense, as an American enterprise, not from altruistic motives, but as a business speculation with which "outsiders" have no right to interfere. In Manchuria, Japan has purchased nothing, there has been nothing to buy. She has, it is true, the info-temporary possession of leased territory, and a railway, and these naturally give her considerable interest in the development of the country. But these possessions do not give Japan such a preponderating voice in Chinese-owned territory as most Japanese papers appear to think she has, and in any discussion of the "open door" question the "outsiders" who have just as much right as Japan to share the trade opportunities offered are surely entitled to express an opinion as to what has best to be done to ensure the offering of really equal opportunity to all who seek to seek for trade in Manchuria.

ROBINSON PIANO
CO., LTD.

SPECIALISTS IN

HIGH CLASS
PIANOS

BY THE

LEADING MAKERS.

JUST-UNPACKED:

BRINSMEAD

WERNER

RACHALS

KRAUSS.

INSPECTION INVITED.

[51]

BRITISH NORTH BORNEO COY.

The 54th half-yearly meeting was held on the 21st ult. at the Cannon-street Hotel, under the presidency of Mr. W. C. Cowie.

The Secretary (Mr. Harrington G. Forbes) having read the notice calling the meeting,

The CHAIRMAN said.—Gentlemen, this is, as you are aware, a meeting at which no business is transacted, but at which we are able to give you some six months before the annual accounts are submitted to you, an idea of how things are progressing. I have therefore to report that since we met in July last four new companies, representing \$400,000 subscribed capital, have been formed for the cultivation of rubber in our territory; also that we have sold privately during the year nearly the whole of the balance of the 500,000 shares which we offered to shareholders and the public in February last.

THE DEBENTURES AND BONDS TO BE PAID OFF.

As the result of this we have been able to notify holders of our outstanding Debentures and Bonds that the whole will be paid off on the respective dates of such notification. For the information of holders I beg to state that those who may wish to cash their Debentures and Bonds before the date due can do so by handing them to the Company's bankers (Messrs. H. B. L. Ltd.), who have been instructed to pay them off, when presented, with interest to date. Of the 250,000 which we raised in instalments by Debentures and Bonds something like one-fifth of it has already been paid off. After the 31st of next April only about 275,000 of the whole will remain to be redeemed; and after the 15th of next June the whole of the Company's capital will be represented by shares. As a Company pays holders to have a considerable portion of its capital at a fixed low rate of interest; but when, as in our case, the dividends have been less than the interest paid, there is no advantage. We therefore decided, as we had the money to pay off our Debentures and Bonds, and when we require more capital for the development of our vast property, than is represented by our shares we can raise it either by increasing our share capital or by the issue of 4 per cent. Government Bonds. But this is a matter for future consideration. At the moment we have more than enough money for our immediate wants. In fact, we have more at present than we need, and what is more, of greater importance, our revenue is responding very well to our efforts, which have been joyfully supported by the Governor and our other numerous officials, all of whom are as eager to make our property as great a success financially as we are.

GROWTH OF THE REVENUE.

In this connection I may remind you that the revenue for 1908 amounted to 2152,823, while the expenditure for the same period was 296,925. In 1909 the revenue was only 263,680, while the expenditure chargeable to revenue for the same period was 249,513. From these figures it will be seen that the average annual increase in the revenue for the last eight years has been, in round figures, 211,000, while the average annual increase in the expenditure for the same period has been only 26,000, or a little more than half the increase in the revenue. During the next eight years the difference of increase in favour of the revenue should be much more marked, as our present staff in Borneo is capable of handling a much larger revenue than we have at present. Of the receipts for 1909, 236,000 was for land sales and concessions. At the dinner I said we had sold during the last few months 20,000 acres of land, which, with the benefits accruing therefrom, brought to our coffers £100,000; so should our permanent revenue show the usual annual increase (we believe it will), the receipts for the current year should be very much in excess of those of any previous year, while, for the reason I have given, the expenditure should be little, if anything, more than it was in 1908. In fact our net earnings should be more than double what they were last year.

THE DIVIDEND.

Still, gentlemen, I trust that you will not calculate with any great degree of certainty on getting a larger dividend than you got for 1908, as an increase in the dividend, if any, for the current year will almost entirely depend on the revenue receipts between now and next July. Before recommending the payment of any increase in the dividend we always like to tell that we will be able to keep it up. You will not forget, however, that we began with a 1 per cent. dividend for 1896, and continued this rate for two years. For each of the following seven years we paid 2 per cent.; then for 1905 and 1906 we paid 3 per cent.; and for 1907 and 1908 we paid 4 per cent. each year; therefore, when we recommend the next increase we shall, as I have said, look forward to keeping it up. Previous to the payment of these dividends two of 24 per cent each had been paid out of our land sales. Then there were several

(Continued on page 6)

NOTICE

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c., should be addressed DAILY PRESS only, and special business matter THE MANAGER.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.

6th Ed. Libor's.

P.O. Box 33. Telephone No. 12.

NEW ADVERTISEMENTS

THE BANK LINE, LIMITED.

NOTICE TO CONSIGNEES.

STEAMSHIP "OCEANO."

FROM TACOMA, VANCOUVER, YOKOHAMA, KOBE AND MOJI.

THE above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for counter-signature and to take immediate delivery of their Goods from alongside.

Cargo impounding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance will be effected by us in any case whatever.

DODWELL & Co., Ltd., Agents.

Hongkong, 25th January, 1910. [8]

NOTICE TO CONSIGNEES.

FROM BOMBAY, COLOMBO AND STRAITS.

THE P. & O. S. N. Co.'s Steamer

"ARCADIA."

Consignees of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo—
From London, via S. S. "China,"
"Patria" and "India,"
From Australia, via S. S. "Mormon,"
From Calcutta, via S. S. "Nubia,"
From Port Said, via S. S. "B. I. S. N.,"
and B. & P. S. N. Co.'s Steamers.

Optional Goods will be landed here unless instructions are given to the contrary within 6 hours.

Goods not cleared by the 27th inst. at 4 P.M. will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees and the Company's representative at an appointed hour. All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized. No Claims will be admitted after the Goods have left the Godowns.

E. A. HEWITT, Superintendent.

Hongkong, 21st January, 1910. [1]

NOW ON SALE

MAIL TABLES

FOR 1910.

Shippers' and Agents' and the dates of their expected arrival at their destinations, as well as the dates of return Mails.

Mounted on Card 30 Cents.

On Paper 20

On Sale at the Hongkong Daily Press Office.

FOR SALE

A quantity of BETTING for Tennis and Croquet.

CABLE-BILLIARD SETS, SLATE BEDS, from \$40.00.

CHINA-EXPRESS CO., 3, Duddell Street. [40]

FOR SALE

THE Cutter Yacht "BRYNHILDE," as she lies off AN KIN'S, with all Gear and Stores, Bedding and Mess Traps on Board.

Length over all, 43 feet; Beam, 10 feet 3 inches; Draught, 6 feet.

Lead Keel weighing 7,050 lbs. Teak Built, Copper Fastened.

New Sails, Area about 1,700 square feet.

Large English-built Dinghy, Three Anchors, Chain, and Heave Gables, Two Life Buoys, Compass, Lights, &c.

Complete and ready for use.

LEIGH & ORANGE, Princes' Building, 2, Des Voeux Road Central, Hongkong, 31st December, 1909. [106]

FOR SALE

REMAINING PORTIONS of MARINE LOTS 31 and 35, at PRATA EAST.

Approximate Area, 43,000 Square Feet.

TO BE LET OR SOLD

IN LOTS TO SUIT TENANTS OR PURCHASERS.

MARINE LOT

No. 285

EXTENSIVE WATER

FRONTAGE, DEEP WATER.

Apply—

G. PENWICK & Co., Ltd., ENGINEERS, &c., PRATA EAST, HONGKONG.

Hongkong, 8th June, 1906. [94-168]

GRAU & CO.

27, Des Voeux Road.

ASIATIC POSTAGE STAMPS AND PICTORIAL POST CARDS.

JUST RECEIVED a Selection of POSTAGE STAMPS, CATALOGUE FOR 1910. Pictures and Engravings, Books, Novels, Postage Stamps, Albums with Movable Leaf, Puzzle Post Cards, School and Shopping Bags, Dolls, Toys, Cigars, Cigarettes, &c., &c.

Inspection Invited. [110]

PUBLIC COMPANIES

THE CHINA PROVIDENT LOAN AND MORTGAGE COMPANY, LIMITED.

THE THIRTIETH ORDINARY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, 31, Des Voeux Road, on SATURDAY, 31st February, 1910, at 11.30 A.M. for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1909, and electing a Dividend and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED ON MONDAY, the 31st January, until SATURDAY, the 31st February, 1910, both days inclusive.

SHEWAN, TOMES & Co., General Managers. [211]

HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE EIGHTY-SEVENTH ORDINARY

HALF-YEARLY MEETING of

SHAREHOLDERS in the Company will be held at the Office of the Company, Hotel

Mandarin, on TUESDAY, the 8th February,

at 12 o'clock Noon, for the purpose of receiving a Report of the Directors, declaring a Dividend, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED ON the 25th January to the 5th February, both days inclusive.

By Order of the Board of Directors, W. E. CLARKE, Secretary. [180]

Hongkong, 17th January, 1910.

WANTED.

A BOOK-KEEPER for a Manila Firm,

Britisher preferred, Age must be under

30 years, must have had previous experience in a Merchant's Office, state qualifications,

references and when free.

Reply—Care of "Daily Press" Office.

Hongkong, 5th January, 1910. [129]

PASSAGE WANTED

BY A YOUNG CHINESE LADY, Under-

standing English, willing to take charge

of children on a voyage to England in return

for passage. She is proceeding Home for

further Education.

For further particulars apply to—

Miss PITTS, 8, Stephen's House,

Bonham Road.

Hongkong, 20th January, 1910. [192]

PABST EXTRAUT.

THE best TONIC for keeping in perfect

health in the Tropics.

It is a Liquid Food in predigested form

containing all the tracing, soothing and tonic

effects of the choicest herbs. Nearly

Highly recommended by the local

medical profession in cases of DEBILITY

after MALARIA, from OVERWORK or

other causes ANEMIA, NERVOUSNESS

or DYSPEPSIA. Samples on Application.

SHEWAN & Co., Agents.

Hongkong, 14th December, 1909. [1519]

NEW CARTRIDGES.

D. regular English Manufacturers. In

all Boxes and Cases.

SMOKERLESS POWDERS and CHILLED

SHOTS, from No. 10 to 889G, at \$5.00 and

\$7.50 per 100. SPORTING REQUISITES

and AIR GUNS in Variety.

Inspection Invited.

W.M. SCHMIDT & Co.

Hongkong, 26th October, 1906. [1314]

AUTOMATIC BROWNING

POCKET PISTOLS.

CALIBRE 7.65 mm.

WITH CHAMBER for 3 CARTRIDGES

FIRING 3 SHOTS in 3 SECONDS.

STEINER & Co.

Hongkong, 6th March, 1907. [138]

MITSU-BISHI DOCKYARD

AND ENGINE WORKS,

NAGASAKI.

CODE WORD: "DOCK."

A.I. A.C. and Engineering Code Used

NEW DOCK NOW OPEN.

DOCK No. 3.

Extreme Length, 722 feet.

Length on Blocks, 714

Width of Entrance on Top, 64

Width of Entrance on Bottom, 64

Water on Blocks at Spring Tide, 64

DOCK No. 1.

Extreme Length, 523 feet.

Length on Blocks, 513

Width of Entrance on Top, 58

Width of Entrance on Bottom, 57

Water on Blocks at Spring Tide, 57

DOCK No. 2.

Extreme Length, 371 feet.

Length on Blocks, 350

Width of Entrance on Top, 56

Width of Entrance on Bottom, 53

Water on Blocks at Spring Tide, 22

PATENT SLIP.

Suitable for vessels up to 1,000

TONS. LATEST PLANS and APPLI-

ANCES to undertake BUILDING

REPAIRING SHIPS, ENGINES, and

BOILERS, and also ELECTRICAL

WORK.

A LARGE STOCK of MATERIALS is

always kept on hand.

THE COMPANY has the powerful steamer

"OUBA-MARU" (712 tons, 700 H.P.)

specialized for SALVAGE PURPOSES

equipped with necessary gear, always ready

Short Notice. [165]

INTIMATIONS

NOTICE

M. R. LEIBRING, having left our employ, CHASER to sign our First year

PROSECUTION.

M. R. LEIBRING is authorized to sign our First year Prosecution from this date.

SUMMER & Co.

Canton, 15th January, 1910. [197]

NOTICE

TAKEAWAY FROM THE THEATRE.

The Gentleman who, on SATURDAY night, took a Fawn-colored and BROWN COAT, marked inside the collar "V.L.M.," Gray and Co., Ltd., SHANGHAI, from the table at the Bank side of the Theatre is requested to return it to the undersigned.

ARTHUR CHAPMAN, Business Manager, Heangkong Amateur Dramatic Club.

The Theatre, Hongkong, 25th January, 1910. [215]

HARBOR MASTER'S DEPARTMENT.

IT IS HEREBY NOTIFIED that information has been received from the Military Authorities that GUN PRACTICE will be carried out as under—

On THURSDAY, the 27th January, 1910—

From the West of Hongkong and Stonecutters in a direction from South-West to North-West, at ranges up to 10,700 yards, commencing at 10 A.M.

If the weather is unfavourable on the above date, practice will take place on the following day.

All ships, yachts and other vessels are to keep clear of the range.

BASIL TAYLOR, Commander, R.N., Harbour Master, &c.

Hongkong, 21st January, 1910. [210]

HONGKONG GENERAL CHAMBER OF COMMERCE.

NOTICE

THE ANNUAL GENERAL MEETING of the Members of the HONGKONG GENERAL CHAMBER OF COMMERCE, will be held on MONDAY, the 31st January, 1910, at 4 P.M. precisely, in the City Hall, for the following purposes:

(1) To receive the Report and Accounts of the Committee for the year ended 31st December, 1909.

(2) To elect a New Committee.

(3) To transact such general business as may come before the meeting.

E. A. M. WILLIAMS, Secretary.

Hongkong, 25th January, 1910. [219]

THE SWATOW DRAWN WORK CO.

17A, QUEEN'S ROAD CENTRAL.

MANUFACTURERS of the best quality of

Hand-made Drawn Chinese Linen and

Cotton Cloth. All kinds of Silk of best quality.

Canton Embroidery and Chinese Lace from the latest French Patterns.

Hongkong, 25th December, 1909. [1432]

TO LET

TO LET OR FOR SALE.

DERRINGTON, PRINCE ROAD, No. 8.

SHOENICLIEFF, Garden Road, 7.

For Particulars apply to—

King's Buildings, H.L.O.,

Care of General, Bazaar & Co.

Hongkong, 1st December, 1909. [86]

TO LET

GODOWN in MAN'S LAKE, between

Yau and Zedong, lately

vacated by Messrs. Barretto & Co., suitable for

Chemical, glass or storage.

Apply to—

DAVID SASSOON & Co., Ltd.

Hongkong, 5th January, 1910. [130]

TO LET

GODOWN, No. 4, Praya, Kennedy Town.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 1st January, 1910. [90]

TO LET—FURNISHED.

66 THE GROVE, MACDONELL ROAD,

Hongkong, 8-Roomed House, fitted

with "Electric" Light, detached, Servants' Quarters and Tennis Court, from 1st May, 1910.

Apply to—

REBOY SMITH & BETH.

Hongkong, 11th January, 1910. [159]

TO LET

TOP FLOOR of No. 25, Des Voeux Road

Central, in occupation of Messrs. Whiteley, Laidlaw & Co., Ltd., suitable for

Office—Immediate possession. Rent moderate.

Apply to—

S. BISNEY.

Hongkong, 21st January, 1910. [193]

OFFICES TO LET

On the Second Floor, No. 8, Des Voeux

Road, Central, corner of Lee Hom

Street. SIX COMMODIOUS and ALLEY

ROOMS, with Lavatory and Kitchen attached.

For Terms apply to—

REBOY SMITH & BETH.

Hongkong, 10th January, 1910. [152]

TO LET

IN No. 6, DES VOUEX ROAD CENTRAL,

ONE GODOWN.

FIRST FLOOR of No. 4, Des Voeux Road,

recently vacated by Institution of Engineers and

Shipbuilders.

In No. 5, QUEEN'S ROAD CENTRAL,

Victoria Building, Rooms suitable for Office.

BOOMS in College Chambers No. 31,

Wyndham Street.

DAVID SASSOON & Co., Ltd.

Hongkong, 24th January, 1910. [95]

TO LET

A HOUSE in KOWLOON TERRACE,

Kowloon.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 20th January, 1910. [195]

TO LET

TO LET—FURNISHED.

FROM 1st APRIL, 1910.

No. 7, BEAK ROAD, known as "KING'S

BARRACKS," 8-Roomed BUNGALOW,

with Good Servants' and Grooms' Quarters and

a Garden.

Apply to—

DAVID SASSOON & Co., Ltd.

Hongkong, 12th January, 1910. [166]

TO LET

TWO ROOMS in Hotel MANHATTAN, First

Floor, facing the New Post Office,

suitable for Office.

Apply to—

HENRY HUMPHREYS,

Alexandra Buildings,

Hongkong, 10th January, 1910. [161]

TO LET

No. 2, BEACONFIELD ARCADE,

facing the Parade Ground,

No. 3, CONDUIT ROAD, 5 ROOMS, from

1st April, 1910.

PREMISES lately vacated by Messrs. Gordon & Co., known as 21, Whitehall, Shekwan Road.

PREMISES at SHAMSHUI, lately in

occupation of the Canton-Kowloon Railway.

CHELTONDALE (furnished), No. 100, Peak,

1st April to 1st October, 1910.

The EYRLE, No. 13, Peak, 8-Rooms,

Tumble Court and very Large Garden.

BEACONFIELD ARCADE, 2 Rooms on

1st Floor, well suited for Office.

No. 25, SHELLEY STREET (new House).

GODOWNS in DUNDRELL STREET.

HOUSES in BEILLOUS TERRACE,

Broomston Road, newly painted and

decorated, exceedingly cheap, rentable.

FOR SALE—Two CHURCH, at Peak, com-

manding a Magnificent View of the Harbour

and Adjacent Islands.

Apply to—

LINSTEAD & DAVIS,

3rd Floor, Alexandra Buildings,

Hongkong, 13th January, 1910. [191]

TO LET

GODOWN, No. 5, DUNDRELL STREET.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

Hongkong, 1st January, 1910. [88]

TO BE LET

WITH Possession from March, 1910.

(Unfurnished or, if desired, the

furniture could be taken over at a valuation.)

"LAN MOE," Peak Road, 8-Roomed

semi-detached house, commanding a good view

NAPIER JOHNSTONES' "SQUARE BOTTLE" WHISKY.



BEWARE OF IMITATIONS
UNFAVORABLE FOR THE SAME TO-DAY AS IN 1745.
150 YEARS.

SOLE AGENTS IN HONGKONG:
LANE, CRAWFORD & CO.,
and from ALL WINE MERCHANTS. [46]

INSURANCES

ACCIDENT AND SICKNESS INSURANCE.

THE GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LIMITED, is prepared to extend the benefits of its well-known "Home" Policies to Hongkong. Fire Risks also Accepted at Current Rates. For Prospectus and Particulars, apply to **W. G. HUMPHREYS & Co., Agents.** Hongkong, 18th January, 1910. [187]

NOTICE.

HAVING been appointed AGENTS in Hongkong for the **WESTERN ASSURANCE COMPANY,** we are prepared to accept approved European and Chinese Risks at Current Rates. **JOHN D. HUMPHREYS & SON,** Hongkong, 18th August, 1909. [1083]

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY. WITH WHICH IS INCORPORATED THE **OCEAN MARINE INSURANCE CO.** TOTAL FUNDS AT 31st DECEMBER, 1908 £29,121,310.

I. Authorized Capital £25,000,000
Subscribed Capital £2,750,000
Paid-up Capital £1,215,000 0 0
II. Fire Funds £2,047,553 7 10
The Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.
SHEWAN, TOMES & CO., Agents. Hongkong, 15th January, 1909. [908]

ROSSIA INSURANCE COMPANY.

St. Petersburg, Russia.
Total Assets £750,000

NOTICE IS HEREBY GIVEN that Messrs. **MELCHERS & Co.** have been appointed AGENTS in Hongkong.

Referring to the above Notice, we have taken over the Agency of the **ROSSIA INSURANCE COMPANY, St. Petersburg, Russia.** and we are prepared to accept Orders for FIRE and MARINE INSURANCE at Current Rates. **MELCHERS & Co., Insurance Dept.** Hongkong, 25th January, 1910. [218]

DAVID COESAR & SON'S MERCHANT NAVY BOILED LONG FLAX RELIANCE GROWN TARPULING **ARNHOLD, KARBURG & CO** Sole Agents. 1535

SINGON & CO.

IRON, STEEL, METAL AND HARDWARE MERCHANTS. Wholesale and Retail Importers: Pig Iron and Foundry Castings, General Shipbuilding and Shipchandling. Nos. 35 & 37, HING LOONG STREET, (2nd Street, West of Central Market) Telephone No. 515. [583]

LA. TACK & CO.

26, DES VOGES ROAD, CENTRAL.

KODAKS & FILMS

DEVELOPING & PRINTING UNDERTAKEN.
Hongkong, 15th December, 1909. [132]

A. LING & CO.

19, QUEEN'S ROAD CENTRAL.

FURNITURE AND PHOTO GOODS STORE.

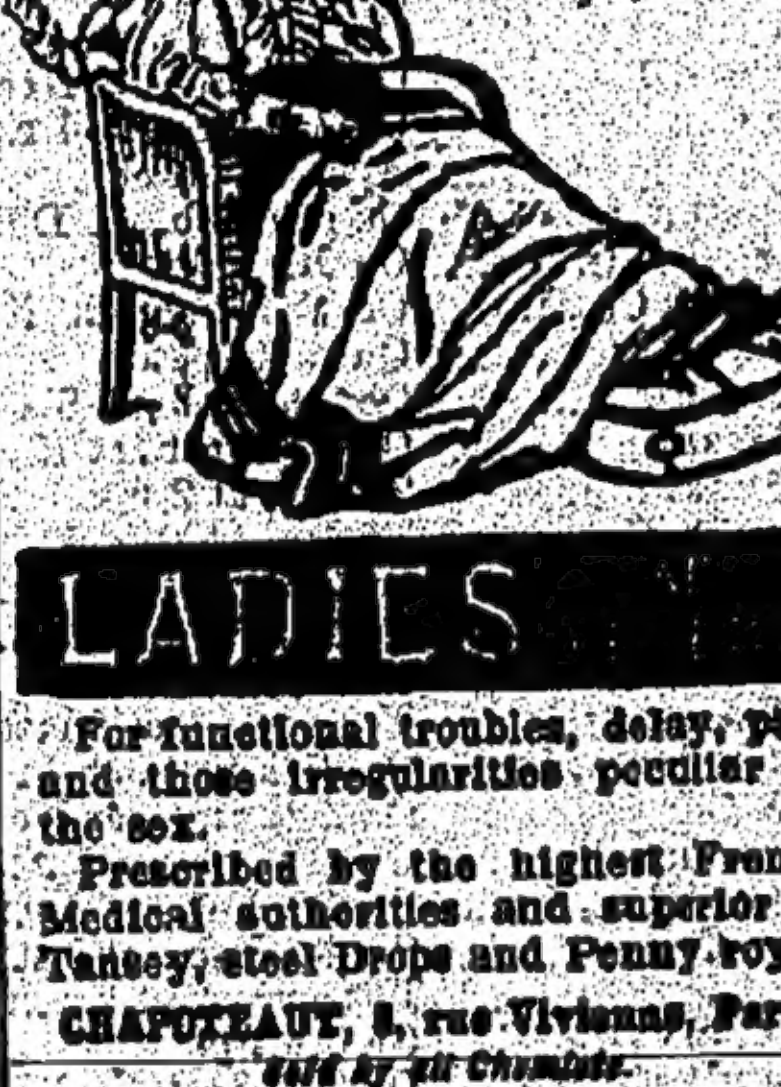
Photographic Goods of every Description in Stock.
Developing and Printing Undertaken.
Hongkong, 31st July, 1907. [5327]

Rowlands Macassar Oil

FOR THE HAIR
Is the Best Preparation you can use.
WHY?
BECAUSE it keeps the Hair from becoming dry, thin, and brittle, and this is the nearest approach to the natural oil in the Hair, the loss of which causes baldness.
BECAUSE you must keep the Hair well nourished and not dry, or you will soon lose it.
Ladies require it to keep the Hair soft and silky.
Men require it to prevent baldness.
Children require it to lay the foundation of a luxuriant growth. Sold in a Golden Colour for Fair Hair. Of Stores, Chemists, and Grocers. 67, Abchurch Lane, London, E.C. 4, and only by the genuine Rowlands'.



KEATING'S LOZENGES
THE WORST COUGH
One gives relief. An incessant cough of over 30 years is a certain test of their marvellous value.
Sold in bottles everywhere.



APIOLINE (CHAPOTEAUT)
LADIES
For functional troubles, delay, pain and those irregularities peculiar to the sex.
Prescribed by the highest French Medical authorities and superior to Tansey, steel Drops and Penny Royal.
CHAPOTEAUT, 8, rue Vivienne, Paris. **CHAPOTEAUT, 8, rue Vivienne, Paris.**

Gutler, Palmer & Co.'s



SPECIAL BLEND WHISKY.
Gutler, Palmer & Co., London.
AGENTS
SIEMSEN & CO., HONGKONG.

MITSU BISHI GOSHI KWAISHA (MITSU BISHI CO.) COAL DEPARTMENT.

SOLE PROPRIETORS OF TAKASHIMA COKE, MITSUBISHI, NAGASAKI, SATO, SHINNEI and KAMAYAMADA Collieries.
SOLE AGENTS FOR KISHIDAKE, MIYAO and KIKYO KOMATSU Coals.
HEAD OFFICE: MABUNOCHI, TOKYO.

BRANCH OFFICES: NAGASAKI, MOJI, KARATSU, WAKAMATSU, KOBE, OSAKA, SHANGHAI, HONGKONG, HANKOW.
Cable addresses for above: "IWASAKI" Codes: AL, ABC 5th Ed., Western Union.

AGENTS: YOKOHAMA: M. ARADA, Esq. OSHIKANE: Messrs. GOSHO & Co. WAKATSUKI: Messrs. MAEKAWA & Co. For Particulars apply to **H. OISHI, Manager.** No. 2, Polder Street, Hongkong. Hongkong, 9th January, 1909. [665]

BRITISH NORTH BORNEO COY.

(Continued from page 1.)
years in which nothing was paid—more than 100,000,000. The company was formed in 1890, and its nominal capital is £1,000,000. It has a large area of land in North Borneo, and its principal assets are the rubber plantations and the oil fields. The company has a long history of successful operations, and its shares are highly valued by investors. The company's main business is the production and export of rubber and oil. It has a large fleet of ships, and its operations are spread over a wide area of North Borneo. The company's shares are listed on the London Stock Exchange, and its profits are distributed to the shareholders. The company's management is highly efficient, and its operations are conducted in a most successful manner. The company's shares are a good investment for anyone who is interested in the rubber and oil industries. The company's shares are highly valued by investors, and its profits are distributed to the shareholders. The company's management is highly efficient, and its operations are conducted in a most successful manner. The company's shares are a good investment for anyone who is interested in the rubber and oil industries.

on this company's assets was planted rubber. It was when they were only two years old. The company's assets were valued at £1,000,000. The company's shares were listed on the London Stock Exchange. The company's profits were distributed to the shareholders. The company's management was highly efficient. The company's operations were conducted in a most successful manner. The company's shares were a good investment for anyone who was interested in the rubber and oil industries. The company's shares were highly valued by investors. The company's profits were distributed to the shareholders. The company's management was highly efficient. The company's operations were conducted in a most successful manner. The company's shares were a good investment for anyone who was interested in the rubber and oil industries.

For your own comfort in Tropical Countries use CALVERT'S Carbolic Soaps.

Guarded against Infection. Calvert's 20% Carbolic Soap. Among the special purposes for which this powerful antiseptic soap is useful, it has secured a wide popularity as a safeguard against infection, as a protection against mosquitoes and other insects, or for antiseptic cleansing their bites.
Perfect Personal Cleanliness. Calvert's Carbolic Toilet Soap. You will appreciate the feeling of thorough purification ensured by the antiseptic properties of this delicately perfumed soap, while its pure quality meets the requirements of even a sensitive skin.
Freedom from Skin Irritation. Calvert's Carbolic Prickly-heat Soap. It is most serviceable in warm climates as a preventive of prickly-heat or other skin irritation. Well adapted for regular bath and toilet use by its purity, antiseptic properties and pleasant perfume.

BOVRIL
No matter what we may say about Bovril, nothing can speak so strongly to you as an actual trial of Bovril itself.
Bovril contains all the goodness of prime beef in highly condensed form.

"SHACKELL" "SEAL" RED PRINTING INK
IS ABSOLUTELY THE BRIGHTEST RED ON THE MARKET.
SAMPLE GRATIS
SHACKELL EDWARDS & CO., LTD.
PRINTING INK MAKERS.
ESTABLISHED 1788.
HEAD OFFICE: 3, RED LION PASSAGE, FLEET STREET, LONDON, E.C. Hongkong, 16th October, 1907. [1558]

NOTICES TO CONSIGNEES
"MOGUL" LINE OF STEAMERS.
NOTICE TO CONSIGNEES.
S.S. "FATHAN" FROM GLASGOW, LIVERPOOL AND STRAITS.
CONSIGNEES OF Goods are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, at Kowloon, whence and/or from the wharves delivery may be obtained.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 29th inst. will be subject to sale.
All Claims against the Steamer must be presented to the Underwriter on or before the 22nd inst., or they will not be recognized.
All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 22nd inst., at 3 P.M.
No Fire Insurance has been effected.
Bills of Lading will be countersigned by **DODWELL & Co., Ltd., Agents.** Hongkong, 22nd January, 1910. [205]

NOTICES TO CONSIGNEES
NOTICE TO CONSIGNEES.
STEAMSHIP "KNIGHT OF THE THISTLE" FROM TACOMA, SEATTLE, VAN COUVER, YOKOHAMA, HONOLULU AND MOI.
THE above Steamer having arrived, Consignees of Goods are hereby requested to send in their Bills of Lading for countersignature and to take immediate delivery of their Goods from alongside.
Cargo impeding the discharge of this Steamer will be landed and stored at Consignees' risk and expense.
No Fire Insurance will be effected by us in any case whatever.
DODWELL & Co., Ltd., Agents. Hongkong, 23rd January, 1910. [212]
AS SUPPLIED TO THE HOUSE OF LORDS AND HOUSE OF COMMONS.
THORNE'S OLD VAT
SCOTCH WHISKY
SOLE AGENTS IN HONG KONG, CHINA & MANILLA: **A. S. WATSON & CO., LTD.** 1576
